



# MINUTES

CITY OF WESTMINSTER

CABINET MEETING – 7 July 2014

## MINUTES OF PROCEEDINGS

Minutes of a meeting of the **Cabinet** held at 6.30pm on **Monday 7 July 2014** in Committee Rooms 5, 6 and 7, 17<sup>th</sup> Floor, Westminster City Hall, 64 Victoria Street, London, SW1E 6QP

**Cabinet Members Present:** Councillors Philippa Roe (Chairman), Heather Acton, Ed Argar, Daniel Astaire, Melvyn Caplan, Danny Chalkley, Robert Davis, Rachael Robathan and Steve Summers.

**Also Present:** Councillor Tim Mitchell

### 1. INTRODUCTION

1.1 Councillor Philippa Roe, the Leader of the Council, welcomed those present, particularly Councillor Heather Acton to her first Cabinet meeting.

### 2. DECLARATION OF INTEREST

2.1 There were no Declarations of Interest.

### 3. MINUTES

3.1 **RESOLVED:** That the minutes of the meeting held on Monday 24 February 2014 were approved as a correct record and signed by the Chairman accordingly.

### 4. FINANCIAL OUTTURN 2013-2014 (see report of the City Treasurer)

4.1 Steven Mair, City Treasurer, introduced the report which set out the strong financial position. It was noted that the financial position had continued to improve steadily throughout the year, culminating in an overall surplus of £5M, with General Fund Reserves being strengthened by £3M to close at £35M.

4.2 The City Treasurer also reported a massive improvement in preparing the Annual Outturn, with the accounts having been published three months in advance of last year and 3 months in advance of the statutory deadline.

4.3 Councillor Melvyn Caplan, Cabinet Member for Finance, Corporate & Customer Services, thanked Anna D'Alessandro, Deputy Director of Corporate Finance, and John Ogden, Head of Financial Management & Control, for producing the accounts by 30 June, which represented a significant change

and improvement. The Cabinet Member highlighted the savings that had been achieved during difficult financial times, with 93% of targets in the Savings Programme having been directly delivered.

- 4.4 Councillor Caplan also commented on the slippage in the Capital Programme, and acknowledged that more work was needed to correctly prioritise which projects went ahead, and to understand at an early stage which may have slipped so resources could be reprioritised if needed.
- 4.5 The Leader also wished to record her thanks to officers and Cabinet Members for their work in producing the report and for the delivery of a sound financial position which was within budget. .
- 4.6 **Resolved:** That the outturn position for the 2013/14 financial year be noted.

**Reason for Decision**

The report sets out the outturn position for the 2013/14 financial year.

**5. CLOSE OF MEETING**

- 5.1 The meeting ended at 6.36pm.

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**CHAIRMAN:**

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**DATE**